

Abbreviated Unaudited Accounts for the Year Ended 31 August 2008

for

Kingussie Community Development Company

THURSDAY



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COMPANIES HOUSE

Kingussie Community Development Company

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for the Year Ended 31 August 2008

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Kingussie Community Development Company

Company Information
for the Year Ended 31 August 2008

DIRECTORS:

D Grant
A Dunn
A Hunt
A Calvert
L G Cruickshank
K W Reid
R Webster

SECRETARY:

Macleod & MacCallum

REGISTERED OFFICE:

28 Queensgate
Inverness
IV1 1YN

REGISTERED NUMBER:

SC 307688 (Scotland)

ACCOUNTANTS:

Peter Munro & Company
15-17 High Street
Kingussie
Inverness-shire
PH21 IHS

BANKERS:

Bank of Scotland
Main Road
Aviemore
Inverness-shire
PH22 1RH

SOLICITORS:

Macleod and MacCallum
28 Queensgate
Inverness
IV1 1YN

Kingussie Community Development Company

Abbreviated Balance Sheet

31 August 2008

| | Notes | 31.8.08 £ | £ | 31.8.07 £ | £ |
|--|-------|--------------|---------------------|--------------|-------------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 2 | | 66 | | 73 |
| CURRENT ASSETS | | | | | |
| Debtors | | 250 | | 150 | |
| Cash at bank | | 8,098 | | 395 | |
| | | <u>8,348</u> | | <u>545</u> | |
| CREDITORS | | | | | |
| Amounts falling due within one year | | <u>260</u> | | <u>467</u> | |
| NET CURRENT ASSETS | | | <u>8,088</u> | | <u>78</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | <u>8,154</u> | | <u>151</u> |
| CREDITORS | | | | | |
| Amounts falling due after more than one year | | | <u>7,000</u> | | <u>-</u> |
| NET ASSETS | | | <u><u>1,154</u></u> | | <u><u>151</u></u> |
| RESERVES | | | | | |
| Profit and loss account | | | <u>1,154</u> | | <u>151</u> |
| | | | <u><u>1,154</u></u> | | <u><u>151</u></u> |

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 August 2008.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

Kingussie Community Development Company

Abbreviated Balance Sheet - continued

31 August 2008

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 11th Dec. 2008 and were signed on its behalf by:

L.S. Gault
Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 August 2008

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Equipment - 10% on reducing balance

2. **TANGIBLE FIXED ASSETS**

| | Total £ |
|-----------------------|------------|
| COST | |
| At 1 September 2007 | |
| and 31 August 2008 | 73 |
| DEPRECIATION | |
| Charge for year | 7 |
| At 31 August 2008 | 7 |
| NET BOOK VALUE | |
| At 31 August 2008 | 66 |
| At 31 August 2007 | 73 |