

Abbreviated Unaudited Accounts for the Year Ended 31 August 2009

for

Kingussie Community Development Company

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COMPANIES HOUSE

Kingussie Community Development Company

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for the Year Ended 31 August 2009

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Kingussie Community Development Company

Company Information
for the Year Ended 31 August 2009

DIRECTORS:	D Grant A Dunn A Hunt A Calvert L G Cruickshank K W Reid R Webster I B Dyce
SECRETARY:	Macleod & MacCallum
REGISTERED OFFICE:	28 Queensgate Inverness IV1 1YN
REGISTERED NUMBER:	SC 307688 (Scotland)
ACCOUNTANTS:	Peter Munro & Company 15-17 High Street Kingussie Inverness-shire PH21 IHS
BANKERS:	Bank of Scotland Main Road Aviemore Inverness-shire PH22 1RH
SOLICITORS:	Macleod and MacCallum 28 Queensgate Inverness IV1 1YN

Kingussie Community Development Company

Abbreviated Balance Sheet
31 August 2009

	Notes	31.8.09 £	31.8.08 £
FIXED ASSETS			
Tangible assets	2	58	66
CURRENT ASSETS			
Debtors		3,764	250
Cash at bank		4,337	8,098
		<u>8,101</u>	<u>8,348</u>
CREDITORS			
Amounts falling due within one year		<u>6,574</u>	<u>260</u>
NET CURRENT ASSETS		<u>1,527</u>	<u>8,088</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,585</u>	<u>8,154</u>
CREDITORS			
Amounts falling due after more than one year		<u>-</u>	<u>7,000</u>
NET ASSETS		<u><u>1,585</u></u>	<u><u>1,154</u></u>
RESERVES			
Profit and loss account		<u>1,585</u>	<u>1,154</u>
		<u><u>1,585</u></u>	<u><u>1,154</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2009.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2009 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts


Kingussie Community Development Company

Abbreviated Balance Sheet - continued

31 August 2009

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 22 February 2010 and were signed on its behalf by:

X
Director 

The notes form part of these abbreviated accounts

Kingussie Community Development Company

Notes to the Abbreviated Accounts
for the Year Ended 31 August 2009

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Equipment - 10% on reducing balance

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 September 2008	
and 31 August 2009	73
DEPRECIATION	
At 1 September 2008	8
Charge for year	7
	15
NET BOOK VALUE	
At 31 August 2009	58
At 31 August 2008	65