

Abbreviated Unaudited Accounts for the Year Ended 31 August 2010

for

Kingussie Community Development Company

THURSDAY



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COMPANIES HOUSE

Kingussie Community Development Company

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for the Year Ended 31 August 2010

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Kingussie Community Development Company

Company Information
for the Year Ended 31 August 2010

DIRECTORS:

D Grant
A Dunn
A Hunt
A Calvert
L G Cruickshank
R Webster
I B Dyce

REGISTERED OFFICE:

15 - 17 High Street
Kingussie
PH21 1HS

REGISTERED NUMBER:

SC 307688 (Scotland)

ACCOUNTANTS:

Peter Munro & Company
15-17 High Street
Kingussie
Inverness-shire
PH21 1HS

BANKERS:

Bank of Scotland
Main Road
Aviemore
Inverness-shire
PH22 1RH

SOLICITORS:

Macleod and MacCallum
28 Queensgate
Inverness
IV1 1YN

Kingussie Community Development Company

Abbreviated Balance Sheet

31 August 2010

	Notes	31.8.10 £	£	31.8.09 £	£
FIXED ASSETS					
Tangible assets	2		52		58
CURRENT ASSETS					
Debtors		594		3,764	
Cash at bank		3,435		4,337	
		4,029		8,101	
CREDITORS					
Amounts falling due within one year		660		6,574	
NET CURRENT ASSETS			3,369		1,527
TOTAL ASSETS LESS CURRENT LIABILITIES			3,421		1,585
RESERVES					
Profit and loss account			3,421		1,585
			3,421		1,585

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2010.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2010 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 12/12 Jan 2011 and were signed on its behalf by:


.....
L G Cruickshank - Director

The notes form part of these abbreviated accounts

Kingussie Community Development Company

Notes to the Abbreviated Accounts
for the Year Ended 31 August 2010

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Equipment - 10% on reducing balance

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 September 2009 and 31 August 2010	73
DEPRECIATION	
At 1 September 2009	14
Charge for year	7
At 31 August 2010	21
NET BOOK VALUE	
At 31 August 2010	52
At 31 August 2009	59